



Arnold Gallivan Levesque P.C.
"Advice you can depend on now and in the future"

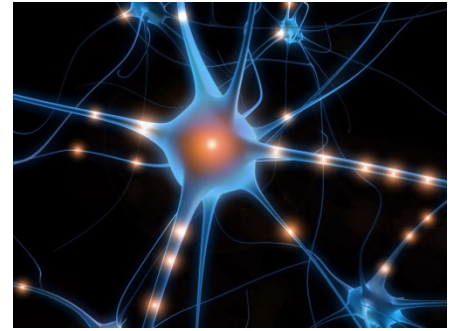


**RESEARCH &
DEVELOPMENT
TAX CREDIT
STUDIES**

Arnold Gallivan Levesque P.C.
404-384-6736
www.aglpc.com



Arnold Gallivan Levesque P.C.
“Advice you can depend on now and in the future”



R&D TAX CREDIT STUDIES

R&D TAX CREDITS

Many organizations fail to capture the benefits of R&D tax credits each year due to the complexity of the tax laws and processes that must be understood to capture the tax benefit. AGL has developed a process to systematically capture and document historical qualifying research expenses. We then assist clients in implementing our process to efficiently and effectively capture such expenses prospectively. Our firm stays abreast of ever-changing tax laws pertaining to these credits and also analyzes literature published by the IRS regarding requisite documentation.

Whether you are developing external or internal use software, engineering new manufacturing processes or utilizing traditional sciences to develop new and improved business processes you can qualify for the research and development tax credit. Many qualifying activities are obscure and can be identified by professionals who specialize in the R&D tax credit field. All qualifying activities meet the following four part test, however:

- The activity results in a new or improved process, product or function**
- The activities are conducted to eliminate an element of uncertainty**
- The activity relies on the principals of engineering, physical, biological or computer sciences**
- The activity requires a process of experimentation to resolve uncertainty**

R&D STUDY PROCESS

At AGL we have a streamlined, client focused process for performing R&D tax credit studies. Our process consists of four phases:

- Phase I – Assess the overall opportunity**
- Phase II – Identify qualifying research expenses through interviews, review of process related documentation and review of internal accounting records**
- Phase III – Summarize the processes , calculate the credit and prepare tax returns**
- Phase IV – Provide tools to efficiently and effectively capture qualifying research expenses on a go forward basis**

Please do not hesitate to contact Roger Gallivan at rgallivan@agllpc.com regarding any questions regarding the content contained in this newsletter.

Roger Gallivan, CPA
Managing Shareholder
Arnold Gallivan Levesque P.C.
404-384-6736
www.agllpc.com